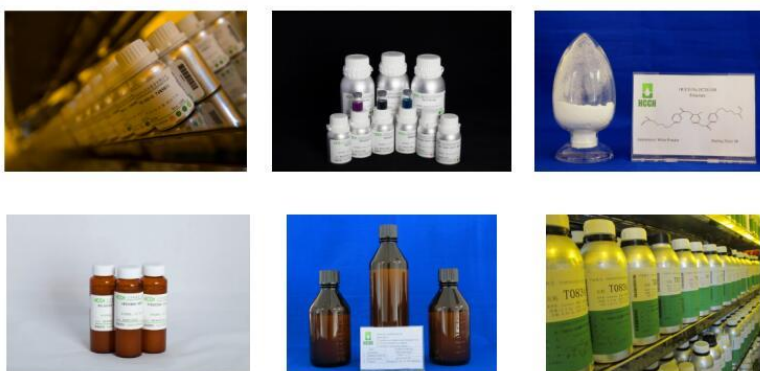


PhiChem Corporation Completes M&A Transaction with Jiangsu HECHENG Display Co., Ltd. (HCCH)

Shanghai, China — In September 2017, Shanghai PhiChem Material Co., Ltd. (PhiChem Corporation) announced that it had completed a mergers & acquisition (M&A) transaction with Nanjing, Jiangsu-based Jiangsu HECHENG Display Co., Ltd. (HCCH). With this transaction, HCCH has become a wholly-owned subsidiary of PhiChem Corporation.



HCCH was founded in 2005 and has focused on developing and manufacturing of liquid crystal materials for the high-tech information display industry. HCCH has established production locations in Jiangsu Province, with more than 70,000 square meters of facility space operated by about 450 employees. They provide a wide variety of liquid crystal materials for flat panel liquid crystal displays (LCD), including high quality materials for Thin-film transistor (TFT) LCD. HCCH has established a dominant position in the domestic liquid crystal materials market and serves several leading Chinese display manufacturers as its customers. With this acquisition, PhiChem has significantly expanded its existing product portfolio of optic fiber & cable (OFC) and electronics materials, to now also include display materials. Together, PhiChem and HCCH are committed to providing innovative products to current and future customers in China and globally.



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